

## Message Text

UNCLASSIFIED

PAGE 01 MBABAN 01142 070938Z

17

ACTION COME-00

INFO OCT-01 AF-08 ISO-00 EB-07 /016 W

----- 036290

R 070824Z JUL 76

FM AMEMBASSY MBABANE

TO SECSTATE WASHDC 9836

UNCLAS MBABANE 1142

E.O. 11652: N/A

TAGS: BENC, WZ

SUBJECT: MAJOR PROJECT: SWAZILAND THERMAL POWER PROJECT

REF: STATE 164559, MBABANE A-22

SWAZILAND ELECTRICITY BOARD REPORTS THAT ITS PLANS FOR A 200 MW POWER STATION HAVE NOT YET APPROACHED THE TENDER STAGE. THE PROBLEM IS MONEY. IN ORDER FOR THE PROJECT AS PRESENTLY CONCEIVED (SEE REFAIR) TO BE ECONOMIC, SWAZILAND MUST BORROW THE REQUIRED CAPITAL (ABOUT \$110 MILLION) AT 3 PERCENT INTEREST. THE SOUTH AFRICAN GOVERNMENT HAS OFFERED A LOAN OF \$35 MILLION REPAYABLE OVER 25 YEARS AT 3 PERCENT, BUT SWAZILAND HAS NOT YET BEEN ABLE TO FIND THE BALANCE AT THIS LOW COST. UNLESS OR UNTIL IT DOES, PROJECT WILL BE HELD IN ABEYANCE. LANE

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** n/a  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 07 JUL 1976  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1976MBABAN01142  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D760261-0381  
**From:** MBABANE  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1976/newtext/t19760784/aaaacvxz.tel  
**Line Count:** 40  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION COME  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
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**Previous Channel Indicators:** n/a  
**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** 76 STATE 164559, 76 MBABANE A-22  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** schwenja  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 08 APR 2004  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <08 APR 2004 by ThomasVJ>; APPROVED <09 AUG 2004 by schwenja>  
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**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** MAJOR PROJECT: SWAZILAND THERMAL POWER PROJECT  
**TAGS:** BENC, WZ  
**To:** STATE  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006